



Chubb Group of Insurance Companies
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P.O. Box 2002
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October 24, 2011

Alan Elliott
Al's Records and Tapes
1633 North Stanley Avenue
Los Angeles, CA 90046

RE: INSURED: AL'S RECORDS AND TAPES
 POLICY NO: 8221-3781
 CLAIM NO: 266386
 POLICY TYPE: MediaGuard by Chubb
 WRITING COMPANY: Federal Insurance Company
 SUBJECT: Aretha Franklin

Dear Mr. Elliott:

This will supplement our prior correspondence of September 21, 2011. As you know, Chubb & Son, a division of Federal Insurance Company, serves as the claim manager for its affiliate, Executive Risk Indemnity Inc. ("ERII").

This will serve to formally notify you that we are exercising a 30-day extension of time to accept or deny this claim in whole or in part. We are in the process of investigating this matter, including reviewing and analyzing the information we received from you. We will be providing you with our coverage analysis in the near future.

In the meantime, we expressly reserve all rights to which we may be entitled under the Policy or applicable law.

Pursuant to the California Code of Regulations, Title 10, Chapter 5, Subchapter 7.5 Fair Claims Settlement Practices Regulations, if you believe all or part of this claim has been wrongfully denied or rejected, you may have this matter reviewed by the:

California Department of Insurance
Consumer Services Division
300 South Spring Street
Los Angeles, CA 90013
1-800-927-4357

Please do not hesitate to contact me with any questions or comments you may have.

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Very truly yours,

A handwritten signature in cursive script that reads "Walter N. Aldave".

Walter N. Aldave
Senior Claims Officer
Direct Dial: (860) 408-2529
Fax: (860) 408-2851
E-mail: waldave@chubb.com

cc. Rito Rivera
Assistant Vice President
Momentum Insurance Brokerage, Inc.
5990 Sepulveda Boulevard, Suite 550
Vanu Nuys, CA 91411