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July 10, 2026

VIA PERSONAL DELIVERY & EMAIL

Amazing Grace Movie, LLC
Attn: Mr. Alan Elliott, Principal
alan@alanelliott.net

Re: Disbursement of Settlement Proceeds and Statement of Fees and Costs — *Amazing Grace Movie, LLC v. Neon Rated, LLC, et al.*, Index No. 652869/2022 (the “Matter”)

Dear Mr. Elliott:

This letter sets forth the disbursement of the settlement proceeds in the above-referenced Matter, together with the Firm's earned fee and reimbursable costs, pursuant to our engagement agreement dated May 10, 2022 (the “Engagement Agreement”). The conclusion and termination of Pessah Law Group, PC's (“PLG” or the “Firm”) representation of Amazing Grace Movie, LLC (“AGM” or the “Client”) is addressed under separate cover.

1. The Settlement

The Matter has been resolved by a confidential settlement in the gross amount of **\$1,800,000.00** (the “Settlement”). The Settlement is payable over time: **\$1,000,000.00** has been received to date, and the remaining **\$800,000.00** is payable in installments over approximately the next eighteen (18) months.

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2. Attorney's Fee

Pursuant to Section 5 of the Engagement Agreement, because the Matter was resolved after the filing of the lawsuit, the Firm's fee is **forty percent (40%) of the gross recovery**, or **\$720,000.00** in total.

3. Costs and Expenses

Pursuant to Section 7 of the Engagement Agreement, the Client is responsible for costs, disbursements, and expenses advanced by the Firm during the representation. A total of \$40,509.48 in costs advanced by the Firm were paid out of the license fee AGM received from the Estate of Aretha Franklin with your consent. The total sum of the remaining costs is, **\$2,233.20**, for data storage costs incurred from storing the electronic document produced in discovery by Neon and printing.

4. Disbursement

In accordance with Section 23 of the Engagement Agreement, the Settlement proceeds are received into the Firm's client trust account and disbursed as set forth below. From the \$1,000,000.00 received to date, the Firm has deducted its total fee as calculated from the gross value of the settlement-- \$1,800,000 (\$720,000) and its advanced costs, and the net balance is remitted to the Client. All future installments of the remaining \$800,000 are payable to Amazing Grace Movie, LLC pursuant to the terms of the fully binding, short-form settlement agreement executed by and between the parties on May 27, 2026 following a mediation at the offices of Sidley Austin with mediator, Antonio Piazza. A copy of the short form agreement was provided to you via email on May 28, 2026.

Settlement Summary	
Gross Settlement (total)	\$1,800,000.00 (of which \$1 million received)
Total Attorney's Fee (40% of gross recovery)	\$720,000.00
Advanced Costs and Expenses	\$2,233.20
Net Proceeds Remitted to Client	\$277,766.80
Remaining Balance — Payable Over 18 Months	
Settlement Balance Payable in Installments	\$800,000.00
No further attorneys' fees will be taken from this amount	\$0.00
Net Payable to Client as Installments Are Received	\$800,000.00

The net balance shown above will be remitted to the Client concurrently with, or promptly following, this letter, in accordance with the Firm's disbursement of the trust funds.

5. Remaining Installments

Because the long-form settlement agreement with Neon Rated, LLC has not yet been finalized and the Firm's representation is concluding, the Client should promptly retain new counsel to finalize

and execute the long-form settlement agreement and to monitor, collect, and enforce the remaining installment payments.

Please contact me with any questions regarding this accounting or disbursement.

Very truly yours,

Maurice D. Pessah, Esq.
PESSAH LAW GROUP, PC

RECEIVED, ACKNOWLEDGED AND AGREED

Alan Elliott for Amazing Grace Movie, LLC