

SETTLEMENT AGREEMENT

1. Effective Date: May 27, 2026
2. NEON returns to AGM its rights in the Film "Amazing Grace" (the "Film") under the Agreement dated effective December 6, 2018 (the "Agreement"), except as to AVOD rights, which NEON returns as of August 1, 2026.
3. NEON shall pay \$1 million on or before June 30, 2026; shall pay \$400,000 on or before March 31, 2027; and shall pay \$400,000 on or before December 31, 2027.
4. NEON, AGM, and Alan Elliott each generally and fully release each other from any and all claims, known or unknown, including without limitation all claims relating in any way to the Film, the parties' lawsuit, and the audit.
5. Cal Civ. Code § 1542 waiver.
6. Strict, mutual confidentiality and non-disparagement clause; indemnity, ^{including or to third parties}
7. Except as to AVOD rights through July 31, 2026, the Agreement is terminated.
- ~~8. The parties may negotiate a~~
8. AGM shall dismiss the lawsuit (NY Sup Ct. Index No. 652869/2022) with prejudice on or before June 30, 2026.
9. The parties may negotiate a formal long-form agreement. However, they agree that this short-form agreement is binding:

connected to the parties or the Film.

Contingent upon NEON's prior payment of the \$1 million payment set forth in 9.3,

NEON Rated, LLC
by: Tom Buchan

AGM ~~Rated, LLC~~
Amazing Grace Movie, LLC
by: Alan Elliott

Alan Elliott